

**ASIAN SECURITIES LIMITED**

 BALANCE SHEET (UN-AUDITED)  
 AS AT DECEMBER 31, 2015

	Un-Audited DECEMBER 31, 2015	Audited JUNE 30, 2015
	Report	Report
<b>NON CURRENT ASSETS</b>		
Property and Equipment	4,401,329	5,436,815
Intangible Assets	3,437,000	3,437,000
Long Term Investments	6,513,000	6,513,000
	<u>14,351,329</u>	<u>15,386,815</u>
<b>CURRENT ASSETS</b>		
Trade debt	18,320	38,400
Advance income tax	10,236,334	22,326,210
Advances	475,000	558,000
Trade deposits and short-term prepayments	3,091,803	2,965,000
Short term investments	1,161,990,264	1,154,541,818
Cash and bank balances	72,050,593	21,493,912
	<u>1,251,310,704</u>	<u>1,181,990,240</u>
	<u>1,265,662,033</u>	<u>1,197,311,164</u>
<b>EQUITIES AND LIABILITIES</b>		
<b>SHARE CAPITAL</b>		
Authorised		
10,000,000 ordinary shares of Ks. 10/- each	<u>100,000,000</u>	<u>103,000,000</u>
Issued, subscribed and paid up	<u>100,000,000</u>	<u>100,300,000</u>
Capital Reserve	7,600,000	7,300,000
Unappropriated profit	1,121,112,633	1,045,556,751
	<u>1,228,112,633</u>	<u>1,152,556,751</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	37,721,813	27,191,413
Provision for taxation	4,827,369	17,587,498
	<u>37,549,462</u>	<u>44,778,913</u>
Contingencies and Commitments	-	-
	<u>1,265,662,033</u>	<u>1,197,311,164</u>

The above/notes form an integral part of these accounts.

  
 Chief Executive

  
 Director

## ASIAN SECURITIES LIMITED

PROFIT & LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2015

	DECEMBER 31, 2015 Rupees	DECEMBER 31, 2014 Rupees
Operating Revenue	55,419,004	121,838,470
Other non-operating revenue	1,215,272	3,138,840
	56,634,276	125,027,310
Administrative expenses	15,547,104	19,444,847
Finance cost	447	1,111
	15,547,551	19,445,958
	41,086,725	105,581,353
Gain on re-measurement of investments carried at fair value through profit or loss - net	19,316,724	129,966,068
Profit before taxation	60,403,449	235,547,421
Taxation	6,827,569	10,708,348
Profit after taxation	53,575,880	224,839,073
Earning per share - basic and diluted	5.56	22.48

The annexed notes form an integral part of these accounts.

  
Chief Executive

  
Director

**ASIAN SECURITIES LIMITED****STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**

AS AT DECEMBER 31, 2015

	DECEMBER 31, 2015 Rupees	DECEMBER 31, 2014 Rupees
Profit for the period	55,575,880	224,839,073
<b>Other Comprehensive Income</b>		
Items that will not be reclassified to profit & loss account.	-	-
Items that may be reclassified subsequently to profit & loss account.	-	-
Total items that may be reclassified subsequently to profit & loss account.	-	-
<b>Total Comprehensive Income for the period</b>	<u>55,575,880</u>	<u>224,839,073</u>

  
Chief Executive

  
Director

ASIAN SECURITIES LIMITED

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2015

	Total Sharehold & Paid up Capital	Share premium	Reserves (net Profit / Loss)	Total
Balance as on June 30, 2014	100,000,000	7,300,000	874,072,999	981,072,999
Total Comprehensive income for the period				
Profit after taxation	-	-	224,839,073	224,839,073
Balance as on December 31, 2014	100,000,000	7,300,000	1,098,912,072	1,205,912,072
Total Comprehensive income for the period				
Profit after taxation	-	-	71,624,679	71,624,679
Dividend Dividend	-	-	(125,000,000)	(125,000,000)
Balance as on June 30, 2015	100,000,000	7,300,000	1,045,536,751	1,152,536,751
Total Comprehensive income for the period				
Profit after taxation	-	-	55,575,880	55,575,880
Balance as on December 31, 2015	100,000,000	7,300,000	1,101,112,631	1,208,112,631

  
Chief Executive

  
Director

**ASIAN SECURITIES LIMITED**

 CASH FLOW STATEMENT (UN AUDITED)  
 FOR THE HALF YEAR ENDED DECEMBER 31, 2013

	DECEMBER 31, 2013 Report	DECEMBER 31, 2012 Report
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	60,903,449	235,507,421
Adjustments for:		
Depreciation	1,124,216	1,101,089
Gain on re-measurement of investments carried at fair value through profit or loss - net	(19,316,724)	(129,966,068)
Finance cost	447	1,111
	(18,192,061)	(128,863,869)
Operating profit before Working Capital Changes	43,211,388	106,683,552
Change in Working Capital		
(Increase)/Decrease in Current Assets		
Trade debts	76,874	62,732
Advance income tax	1,589,779	(1,184,312)
Advances	135,000	125,000
Trade deposits and short-term prepayments	(125,896)	(3,049)
Short term investment	(11,131,719)	(155,339,736)
	487,038	(143,970,741)
Increase/(Decrease) in Current Liabilities		
Trade and other payables	25,530,418	60,194,978
	26,017,456	(83,775,763)
Cash generated from operations	69,228,845	22,907,790
Financial charges paid	(447)	(1,111)
Income tax paid	(17,582,998)	(20,599,563)
Net cash inflow from operating activities	50,645,399	2,307,116

	DECEMBER 31, 2015 Rupees	DECEMBER 31, 2014 Rupees
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property and Equipments	(88,730)	(2,356,650)
Net cash (outflow) from investing activities	<u>(88,730)</u>	<u>(2,356,650)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	-	-
Net cash (outflow) from financing activities	<u>-</u>	<u>-</u>
Net (decrease) in cash & cash equivalents	50,556,669	(49,534)
Cash and cash equivalents at the beginning of the year	21,493,912	61,724,351
Cash and cash equivalents at the end of the year	<u>72,050,581</u>	<u>64,675,017</u>

*Alaka*  
Chief Executive

*Alaka*  
Director