

ASIAN SECURITIES LIMITED
BALANCE SHEET (Un-Audited)
AS AT DECEMBER 31, 2016

	Note	Un-Audited December 2016 Rupees	Audited June-2016 Rupees
<u>ASSETS</u>			
Non-Current Assets			
Property and equipments		3,029,660	3,412,558
Intangible assets		3,437,000	3,437,000
Long term investment		6,513,000	6,513,000
Long term deposits		2,930,007	2,930,007
		15,909,667	16,292,565
Current Assets			
Trade debts		54,708	18,353
Tax refund due from government		3,020,214	5,552,277
Advances and prepayments		8,753,971	329,982
Short term investment		1,513,328,727	1,078,532,063
Cash and bank balances		33,174,402	149,571,880
		1,558,332,022	1,234,004,555
Total Assets		1,574,241,689	1,250,297,120
<u>EQUITY AND LIABILITY</u>			
Share Capital and Reserve			
Authorized capital			
10,000,000 Ordinary shares of Rs.10 each		100,000,000	100,000,000
Issued, subscribed and paid-up capital		100,000,000	100,000,000
Capital reserve		7,000,000	7,000,000
Accumulated profit		1,431,515,550	1,113,573,135
		1,538,515,550	1,220,573,135
Current Liabilities			
Trade and other payables		35,726,139	29,723,985
Contingency			
Total Equities and Liabilities	3	1,574,241,689	1,250,297,120

The annexed notes form an integral part of these financial statements


 Chief Executive Officer


 Director

ASIAN SECURITIES LIMITED
PROFIT AND LOSS ACCOUNT (Un-Audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2016

	December 2016 Rupees	December 2015 Rupees
Operating revenue	204,261,757	55,419,004
Gain on re-measurement of investments carried at fair value through profit or loss - net	166,323,486	19,316,724
	370,585,243	74,735,728
Administrative expenses	12,411,357	15,547,104
Finance cost	402,261	447
	12,813,618	15,547,551
Other non-operating revenue	3,022,551	1,215,272
Profit before taxation	360,794,176	60,403,449
Taxation	17,851,761	4,827,569
Profit after taxation	342,942,415	55,575,880

The annexed notes form an integral part of these accounts.



 Chief Executive Officer



 Director

ASIAN SECURITIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)
AS AT DECEMBER 31, 2016

	December 2016 <i>Rupees</i>	December 2015 <i>Rupees</i>
Profit after taxation	342,942,415	55,575,880
Other comprehensive income	-	-
Total comprehensive income	<u>342,942,415</u>	<u>55,575,880</u>

The annexed notes form an integral part of these financial statements.



Chief Executive Officer



Director

ASIAN SECURITIES LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2016

	<i>Issued, Subscribed & Paid up Capital</i>	<i>Capital Reserve</i>	<i>Unappropriated Profit</i>	<i>Total</i>
	----- Rupees -----			
Balance as at July 1, 2015	100,000,000	7,000,000	1,045,536,751	1,152,536,751
Total comprehensive income for the period				
Profit after taxation for the half year ended December 31, 2015	-	-	55,575,880	55,575,880
Balance as on December 2015	100,000,000	7,000,000	1,101,112,631	1,208,112,631
Total comprehensive income for the period				
Profit after taxation for the period January 2016- June 2016			37,460,504	37,460,504
Transaction with owners				
Interim dividend @ Rs. 2.5 per share for the year ended June 30, 2016	-	-	(25,000,000)	(25,000,000)
Balance as on June 30, 2016	100,000,000	7,000,000	1,113,573,135	1,220,573,135
Total comprehensive income for the year				
Profit after taxation for the half year ended December 31, 2016	-	-	342,942,415	342,942,415
Transaction with owners				
Final dividend @ Rs. 2.5 per share for the year ended June 30, 2016	-	-	(25,000,000)	(25,000,000)
Balance as on December 31 2016	100,000,000	7,000,000	1,431,515,550	1,538,515,550

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 Chief Executive Officer


 Director

ASIAN SECURITIES LIMITED
CASH FLOW STATEMENT (Un-Audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2016

	December 2016 Rupees	December 2015 Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	360,794,176	60,403,449
Adjustments for :		
Depreciation	771,018	1,124,216
Gain on re-measurement of investments carried at fair value through profit or loss - net	(166,323,486)	(19,316,724)
Finance cost	-	447
	<u>(165,552,468)</u>	<u>(18,192,061)</u>
Profit before working capital changes	195,241,708	42,211,388
Changes in Working Capital:		
Decrease / (Increase) in current assets		
Trade debts	(36,355)	19,874
Tax refund due from government	2,532,063	11,589,779
Advances and prepayments	(8,423,989)	9,104
Short term investment	(268,473,178)	(11,131,719)
	<u>(274,401,459)</u>	<u>487,038</u>
Increase/(Decrease) in Current Liabilities		
Trade and other payables	6,002,154	25,530,418
	<u>(268,399,305)</u>	<u>26,017,456</u>
Cash generated from operations	(73,157,597)	68,228,844
Financial charges paid	-	(447)
Income tax paid	(17,851,761)	(17,582,998)
Net cash generated from operating activities	<u>(91,009,358)</u>	<u>50,645,399</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property and equipments	(388,120)	(88,730)
Net cash used in investing activities	<u>(388,120)</u>	<u>(88,730)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Final Dividend paid for the year ended June 30, 2016	(25,000,000)	-
Net cash used in financing activities	<u>(25,000,000)</u>	<u>-</u>
Net increase / (decrease) in cash & cash equivalents	(116,397,478)	50,556,669
Cash and cash equivalents at the beginning of the year	149,571,880	21,493,912
Cash and cash equivalents at the end of the year	<u>33,174,402</u>	<u>72,050,581</u>

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 Chief Executive Officer


 Director