

**ASIAN SECURITIES LIMITED**  
**BALANCE SHEET (Un-Audited)**  
**AS AT DECEMBER 31, 2017**

	Note	Un-Audited December 2017 <i>Rupees</i>	Audited June-2017 <i>Rupees</i>
<b><u>ASSETS</u></b>			
<b>Non-Current Assets</b>			
Property and equipments		8,541,353	9,876,903
Intangible assets		3,437,000	3,437,000
Long term investment		35,906,147	41,163,833
Long term deposits		2,930,007	2,930,007
		50,814,507	57,407,743
<b>Current Assets</b>			
Trade debts		12,322	12,290
Tax refund due from government		9,876,484	10,891,105
Advances and prepayments		5,832,038	5,399,770
Short term investment	3	1,290,913,193	1,670,957,443
Cash and bank balances	4	294,336,908	78,021,499
		1,600,970,945	1,765,282,107
<b>Total Assets</b>		1,651,785,452	1,822,689,850
<b><u>EQUITY AND LIABILITY</u></b>			
<b>Share Capital and Reserve</b>			
<b>Authorized capital</b>			
10,000,000 Ordinary shares of Rs.10 each		100,000,000	100,000,000
<b>Issued, subscribed and paid-up capital</b>			
Capital reserve		100,000,000	100,000,000
Unrealised gain on revaluation of available for sale investment - net		7,000,000	7,000,000
Unappropriated profit		33,300,947	38,558,633
		1,470,938,984	1,674,775,444
		1,611,239,931	1,820,334,077
<b>Current Liabilities</b>			
Trade and other payables		40,545,521	2,355,773
<b>Contingency</b>			
	5	-	-
<b>Total Equities and Liabilities</b>		1,651,785,452	1,822,689,850

The annexed notes form an integral part of these financial statements

  
Chief Executive Officer

  
Director

**ASIAN SECURITIES LIMITED**  
**PROFIT AND LOSS ACCOUNT (Un-Audited)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2017**

	December 2017 Rupees	December 2016 Rupees				
Operating revenue	116,289,352	204,261,757				
(Loss) /Gain on re-measurement of investments carried at fair value through profit or loss - net	<u>(297,313,752)</u> (181,024,400)	<u>166,323,486</u> 370,585,243				
Administrative expenses	<table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="text-align: center;">19,490,217</td></tr></table>	19,490,217	<table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="text-align: center;">12,411,357</td></tr></table>	12,411,357		
19,490,217						
12,411,357						
Finance cost	<table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="text-align: center;">307,388</td></tr><tr><td style="text-align: center;">19,797,605</td></tr></table>	307,388	19,797,605	<table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="text-align: center;">402,261</td></tr><tr><td style="text-align: center;">12,813,618</td></tr></table>	402,261	12,813,618
307,388						
19,797,605						
402,261						
12,813,618						
Other non-operating revenue	<u>2,793,588</u>	<u>3,022,551</u>				
(Loss) /Profit before taxation	<u>(198,028,417)</u>	<u>360,794,176</u>				
Taxation	<u>5,808,043</u>	<u>17,851,761</u>				
(Loss) /Profit after taxation	<u><u>(203,836,460)</u></u>	<u><u>342,942,415</u></u>				

The annexed notes form an integral part of these accounts.

  
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 Chief Executive Officer

  
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 Director

**ASIAN SECURITIES LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)**  
**AS AT DECEMBER 31, 2017**

	<b>December 2017 Rupees</b>	<b>December 2016 Rupees</b>
<b>(Loss) / Profit after taxation</b>	<b>(203,836,460)</b>	<b>342,942,415</b>
Other comprehensive income		
Item that may be reclassified subsequently to profit and loss account		
Unrealised (loss) /gain on revaluation of available for sale investment - net	<b>(5,257,686)</b>	-
<b>Total comprehensive (loss) / income</b>	<b><u>(209,094,146)</u></b>	<b><u>342,942,415</u></b>

The annexed notes form an integral part of these financial statements.

  
Alabhi  
Chief Executive Officer

  
Director

**ASIAN SECURITIES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (Un-Audited)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2017**

	<i>Issued, Subscribed &amp; Paid up Capital</i>	<i>Capital Reserve</i>	<i>Unrealised gain/(loss) on re- measurement of available for sale investments</i>	<i>Unappropriated Profit</i>	<i>Total</i>
	----- Rupees -----				
<b>Balance as on July 01, 2016</b>	100,000,000	7,000,000	-	1,113,573,135	1,220,573,135
<b>Total comprehensive income for the year</b>					
Profit after taxation for the period ended December 31, 2016	-	-	-	342,942,415	342,942,415
Final dividend @ Rs. 2.5 per share for the year ended June 30, 2016	-	-		(25,000,000)	(25,000,000)
<b>Balance as on December 31, 2016</b>	100,000,000	7,000,000	-	1,431,515,550	1,538,515,550
<b>Total comprehensive income for the year</b>					
Profit after taxation for the period ended June 30, 2017	-	-	-	268,259,894	268,259,894
Unrealised gain / (loss) on revaluation of available for sale investmnet - net as on June 30, 2017	-	-	38,558,633	-	38,558,633
<b>Transaction with owners</b>					
Interim dividend @ Rs. 2.5 per share for the year ended June 30, 2017	-	-		(25,000,000)	(25,000,000)
<b>Balance as on June 30, 2017</b>	100,000,000	7,000,000	38,558,633	1,674,775,444	1,820,334,077
<b>Total comprehensive income for the year</b>					
(Loss) after taxation for the period ended December 31, 2017	-	-	-	(203,836,460)	(203,836,460)
Unrealised (loss) / gain on revaluation of available for sale investmnet - net as on December 31, 2017	-	-	(5,257,686)	-	(5,257,686)
<b>Balance as on December 31, 2017</b>	<b>100,000,000</b>	<b>7,000,000</b>	<b>33,300,947</b>	<b>1,470,938,984</b>	<b>1,611,239,931</b>

The annexed notes form an integral part of these financial statements.

  
 Chief Executive Officer

  
 Director

**ASIAN SECURITIES LIMITED**  
**CASH FLOW STATEMENT (Un-Audited)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2017**

	<b>December 2017 Rupees</b>	<b>December 2016 Rupees</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
(Loss) /Profit before taxation	(198,028,417)	360,794,176
<b>Adjustments for :</b>		
Depreciation	1,411,400	771,018
Gain on re-measurement of investments carried at fair value through profit or loss - net	297,313,752	(166,323,486)
	298,725,152	(165,552,468)
<b>Profit before working capital changes</b>	100,696,735	195,241,708
<b>Changes in Working Capital:</b>		
<b>Decrease / (Increase) in current assets</b>		
Trade debts	(32)	(36,355)
Tax refund due from government	1,014,621	2,532,063
Advances and prepayments	(432,268)	(8,423,989)
Short term investment	82,730,498	(268,473,178)
	83,312,819	(274,401,459)
<b>Increase/(Decrease) in Current Liabilities</b>		
Trade and other payables	38,189,748	6,002,154
	121,502,567	(268,399,305)
<b>Cash generated from operations</b>	222,199,302	(73,157,597)
 Income tax paid	(5,808,043)	(17,851,761)
 <b>Net cash generated from operating activities</b>	216,391,259	(91,009,358)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipments	(75,850)	(388,120)
 <b>Net cash used in investing activities</b>	(75,850)	(388,120)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Final Dividend paid for the year ended June 30, 2017	-	(25,000,000)
 <b>Net cash used in financing activities</b>	-	(25,000,000)
 <b>Net increase / (decrease) in cash &amp; cash equivalents</b>	216,315,409	(116,397,478)
<b>Cash and cash equivalents at the beginning of the year</b>	78,021,499	149,571,880
 <b>Cash and cash equivalents at the end of the year</b>	294,336,908	33,174,402

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 Chief Executive Officer

  
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 Director