

**ASIAN SECURITIES LIMITED**  
**BALANCE SHEET (Un-Audited)**  
**AS AT DECEMBER 31, 2019**

	Note	Un-Audited December 2019 Rupees	Audited June-2019 Rupees
<b><u>ASSETS</u></b>			
<b>Non-Current Assets</b>			
Property and equipments		3,837,384	4,945,841
Intangible assets		2,437,000	3,187,000
Long term deposits		3,040,007	3,040,007
		<b>9,314,391</b>	<b>11,172,848</b>
<b>Current Assets</b>			
Trade debts		12,717	9,590
Tax refund due from government		789,900	945,710
Advances and prepayments		127,627	441,215
Short term investment	3	724,452,044	737,445,506
Cash and bank balances	4	141,589,815	76,208,443
		<b>866,972,103</b>	<b>815,050,464</b>
<b>Total Assets</b>		<b>876,286,494</b>	<b>826,223,312</b>
 <b><u>EQUITY AND LIABILITY</u></b>			
<b>Share Capital and Reserve</b>			
<b>Authorized capital</b>			
10,000,000 Ordinary shares of Rs.10 each		<b>100,000,000</b>	<b>100,000,000</b>
Issued, subscribed and paid-up capital		100,000,000	100,000,000
Capital reserve		7,000,000	7,000,000
Unappropriated profit		757,810,256	711,675,051
		<b>864,810,256</b>	<b>818,675,051</b>
<b>Current Liabilities</b>			
Trade and other payables		11,476,238	7,548,261
<b>Contingency</b>	5	-	-
<b>Total Equities and Liabilities</b>		<b>876,286,494</b>	<b>826,223,312</b>

The annexed notes form an integral part of these financial statements

  
 \_\_\_\_\_  
 Chief Executive Officer

  
 \_\_\_\_\_  
 Director

**ASIAN SECURITIES LIMITED**  
**PROFIT AND LOSS ACCOUNT (Un-Audited)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

	<b>Six Months Ended</b>		<b>Quarter Ended</b>	
	<b>December 2019 Rupees</b>	<b>December 2018 Rupees (Restated)</b>	<b>December 2019 Rupees</b>	<b>December 2018 Rupees (Restated)</b>
Operating revenue	40,415,814	41,012,167	43,411,645	11,404,515
Gain / (Loss) on re-measurement of investments carried at fair value through profit or loss - net	66,899,026	(135,146,327)	61,833,834	(75,488,593)
	<u>107,314,840</u>	<u>(94,134,160)</u>	<u>105,245,479</u>	<u>(64,084,078)</u>
Administrative expenses	10,172,953	9,458,169	4,782,029	4,622,180
Finance cost	242,611	172,458	151,388	102,118
	<u>10,415,564</u>	<u>9,630,627</u>	<u>4,933,417</u>	<u>4,724,298</u>
Other non-operating revenue	3,442,470	2,240,415	1,978,080	1,139,649
<b>Profit / (Loss) before taxation</b>	<u>100,341,746</u>	<u>(101,524,372)</u>	<u>102,290,142</u>	<u>(67,668,727)</u>
Taxation	4,206,541	7,056,146	1,065,652	3,207,350
<b>Profit / (Loss) after taxation</b>	<u>96,135,205</u>	<u>(108,580,518)</u>	<u>101,224,490</u>	<u>(70,876,077)</u>

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Chief Executive Officer

  
Director

**ASIAN SECURITIES LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)**  
**AS AT DECEMBER 31, 2019**

	<u>Six Months Ended</u>		<u>Quarter Ended</u>	
	<u>December 2019</u> <i>Rupees</i>	<u>December 2018</u> <i>Rupees</i> (Restated)	<u>December 2019</u> <i>Rupees</i>	<u>December 2018</u> <i>Rupees</i> (Restated)
Profit / (Loss) for the period	96,135,205	(108,580,518)	101,224,490	(70,876,077)
Other comprehensive income				
Item that may be reclassified subsequently to profit and loss account				
Unrealised gain /(loss) on revaluation of available for sale investment - net				
<b>Total comprehensive income / (loss) for the period</b>	<u><u>96,135,205</u></u>	<u><u>(108,580,518)</u></u>	<u><u>101,224,490</u></u>	<u><u>(70,876,077)</u></u>

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 \_\_\_\_\_  
 Chief Executive Officer


  
 \_\_\_\_\_  
 Director

**ASIAN SECURITIES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (Un-Audited)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

	<i>Issued, Subscribed &amp; Paid up Capital</i>	<i>Capital Reserve</i>	<i>Unappropriated Profit</i>	<i>Total</i>
	----- Rupees -----			
<b>Balance as on June 30, 2018</b>	100,000,000	7,000,000	1,114,818,890	1,221,818,890
<b>Total comprehensive income for the period</b>				
(Loss) after taxation for the period ended December 31, 2018	-	-	(108,580,518)	(108,580,518)
<b>Transaction with owners</b>				
Interim dividend @ Rs. 10 per share for the period ended December 31, 2018	-	-	(100,000,000)	(100,000,000)
<b>Balance as on December 31, 2018</b>	100,000,000	7,000,000	906,238,372	1,013,238,372
(Loss) after taxation for the period ended June 30, 2019	-	-	(94,563,321)	(94,563,321)
<b>Transaction with owners</b>				
Interim dividend @ Rs. 10 per share for the year ended June 30, 2019	-	-	(100,000,000)	(100,000,000)
<b>Balance as on June 30, 2019</b>	100,000,000	7,000,000	711,675,051	818,675,051
<b>Total comprehensive income for the period</b>				
Profit after taxation for the period ended December 31, 2019	-	-	96,135,205	96,135,205
<b>Transaction with owners</b>				
Interim dividend @ Rs. 5 per share for the period ended December 31, 2019	-	-	(50,000,000)	(50,000,000)
<b>Balance as on December 31, 2019</b>	100,000,000	7,000,000	757,810,256	864,810,256

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 \_\_\_\_\_  
 Chief Executive Officer

  
 \_\_\_\_\_  
 Director

**ASIAN SECURITIES LIMITED**  
**CASH FLOW STATEMENT (Un-Audited)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

	<b>December 2019 Rupees</b>	<b>December 2018 Rupees</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before taxation	100,341,746	(101,524,372)
Adjustments for :		
Depreciation	1,182,882	1,172,743
Gain on re-measurement of investments carried at fair value through profit or (loss) - net	(66,899,026)	135,146,327
	(65,716,144)	136,319,070
<b>Profit before working capital changes</b>	<b>34,625,602</b>	<b>34,794,698</b>
<b>Changes in Working Capital:</b>		
<b>Decrease / (Increase) in current assets</b>		
Trade debts	(3,127)	3,032,165
Tax refund due from government	155,810	(745,423)
Intangible assets	750,000	-
Advances and prepayments	313,588	12,526
Short term Investment - net	79,892,488	59,760,200
	<b>81,108,759</b>	<b>62,059,468</b>
<b>Increase/(Decrease) in Current Liabilities</b>		
Trade and other payables	3,927,977	26,088,283
	<b>85,036,736</b>	<b>88,147,751</b>
<b>Cash generated from operations</b>	<b>119,662,338</b>	<b>122,942,449</b>
Income tax paid	(4,206,541)	(7,056,146)
<b>Net cash generated from operating activities</b>	<b>115,455,797</b>	<b>115,886,303</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipments	(74,425)	(105,365)
<b>Net cash used in investing activities</b>	<b>(74,425)</b>	<b>(105,365)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interim Dividend paid for the year ended June 30, 2019	(50,000,000)	(100,000,000)
<b>Net cash used in financing activities</b>	<b>(50,000,000)</b>	<b>(100,000,000)</b>
<b>Net increase / (decrease) in cash &amp; cash equivalents</b>	<b>65,381,372</b>	<b>15,780,938</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>76,208,443</b>	<b>55,415,291</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>141,589,815</b>	<b>71,196,229</b>

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 Chief Executive Officer

  
 Director