

ASIAN SECURITIES LIMITED
BALANCE SHEET (Un-Audited)
AS AT DECEMBER 31, 2020

	Note	Un-Audited December 2020 Rupees	Audited June-2020 Rupees
<u>ASSETS</u>			
Non-Current Assets			
Property and equipments		2,342,945	3,166,659
Intangible assets		2,437,000	2,437,000
Long term deposits		3,040,007	3,040,007
		<u>7,819,952</u>	<u>8,643,666</u>
Current Assets			
Trade debts		15,279	13,777
Tax refund due from government		-	384,153
Advances and prepayments		232,908	286,998
Short term investment	3	725,648,112	445,320,128
Cash and bank balances	4	66,497,976	256,355,887
		<u>792,394,275</u>	<u>702,360,943</u>
Total Assets		<u><u>800,214,227</u></u>	<u><u>711,004,609</u></u>
<u>EQUITY AND LIABILITY</u>			
Share Capital and Reserve			
Authorized capital			
10,000,000 Ordinary shares of Rs.10 each		<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid-up capital		100,000,000	100,000,000
Capital reserve		7,000,000	7,000,000
Unappropriated profit		684,600,460	596,113,594
		<u>791,600,460</u>	<u>703,113,594</u>
Current Liabilities			
Trade and other payables		8,613,767	7,891,015
Contingency			
	5	-	-
Total Equities and Liabilities		<u><u>800,214,227</u></u>	<u><u>711,004,609</u></u>

The annexed notes form an integral part of these financial statements


Chief Executive Officer


Director

ASIAN SECURITIES LIMITED
PROFIT AND LOSS ACCOUNT (Un-Audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	Note	Six Months Ended		Quarter Ended	
		December	December	December	December
		2020	2019	2020	2019
		Rupees	Rupees	Rupees	Rupees
Operating revenue		29,048,886	40,415,814	16,629,542	43,411,645
Gain / (Loss) on re-measurement of investments carried at fair value through profit or loss - net		115,038,003	66,899,026	29,523,086	61,833,834
		<u>144,086,889</u>	<u>107,314,840</u>	<u>46,152,628</u>	<u>105,245,479</u>
Administrative expenses		9,339,443	10,172,953	4,534,225	4,782,029
Finance cost		142,191	242,611	76,967	151,388
		<u>9,481,634</u>	<u>10,415,564</u>	<u>4,611,192</u>	<u>4,933,417</u>
Other non-operating revenue		7,198,420	3,442,470	2,967,339	1,978,080
Profit / (Loss) before taxation		<u>141,803,675</u>	<u>100,341,746</u>	<u>44,508,775</u>	<u>102,290,142</u>
Taxation		<u>3,316,809</u>	<u>4,206,541</u>	<u>2,126,892</u>	<u>1,065,652</u>
Profit / (Loss) after taxation		<u><u>138,486,866</u></u>	<u><u>96,135,205</u></u>	<u><u>42,381,883</u></u>	<u><u>101,224,490</u></u>
Earnings per share	6	13.85	9.61	4.24	10.12

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Chief Executive Officer



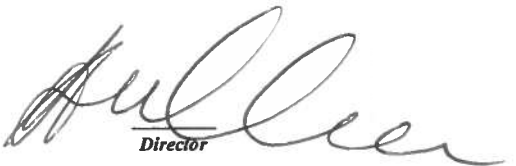
Director

ASIAN SECURITIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)
AS AT DECEMBER 31, 2020

	<u>Six Months Ended</u>		<u>Quarter Ended</u>	
	December 2020 Rupees	December 2019 Rupees	December 2020 Rupees	December 2019 Rupees
Profit / (Loss) for the period	138,486,866	96,135,205	42,381,883	101,224,490
Other comprehensive income				
Item that may be reclassified subsequently to profit and loss account				
Unrealised gain /(loss) on revaluation of available for sale investment - net				
Total comprehensive income / (loss) for the period	<u>138,486,866</u>	<u>96,135,205</u>	<u>42,381,883</u>	<u>101,224,490</u>

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 Chief Executive Officer


 Director

ASIAN SECURITIES LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	<i>Issued, Subscribed & Paid up Capital</i>	<i>Capital Reserve</i>	<i>Unappropriated Profit</i>	<i>Total</i>
----- Rupees -----				
Balance as on July 01, 2019	100,000,000	7,000,000	711,675,051	818,675,051
Total comprehensive income for the period				
Profit after taxation for the half year ended December 31, 2019	-	-	96,135,205	96,135,205
Transaction with owners				
Interim dividend @ Rs. 10 per share for the period ended December 31, 2019	-	-	(50,000,000)	(50,000,000)
Balance as on December 31, 2019	100,000,000	7,000,000	757,810,256	864,810,256
Balance as on July 01, 2020	100,000,000	7,000,000	596,113,594	703,113,594
Total comprehensive income for the period				
Profit after taxation for the half year ended December 31, 2020	-	-	138,486,866	138,486,866
Transaction with owners				
Interim dividend @ Rs. 5 per share for the period ended December 31, 2020	-	-	(50,000,000)	(50,000,000)
Balance as on December 31, 2020	100,000,000	7,000,000	684,600,460	791,600,460

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 Chief Executive Officer



 Director

ASIAN SECURITIES LIMITED
CASH FLOW STATEMENT (Un-Audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	December 2020 Rupees	December 2019 Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	141,803,675	100,341,746
Adjustments for :		
Depreciation	922,116	1,182,882
Gain on re-measurement of investments carried at fair value through profit or (loss) - net	(115,038,003)	(66,899,026)
	(114,115,887)	(65,716,144)
Profit before working capital changes	27,687,788	34,625,602
Changes in Working Capital:		
Decrease / (Increase) in current assets		
Trade debts	(1,502)	(3,127)
Tax refund due from government	384,153	155,810
Intangible assets	-	750,000
Advances and prepayments	54,090	313,588
Short term investment - net	(165,289,981)	79,892,488
	(164,853,240)	81,108,759
Increase/(Decrease) in Current Liabilities		
Trade and other payables	722,752	3,927,977
	(164,130,488)	85,036,736
Cash generated from operations	(136,442,700)	119,662,338
Income tax paid	(3,316,809)	(4,206,541)
Net cash generated from operating activities	(139,759,509)	115,455,797
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property and equipments	(98,402)	(74,425)
Net cash used in investing activities	(98,402)	(74,425)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interim Dividend paid for the year ended June 30, 2020	(50,000,000)	(50,000,000)
Net cash used in financing activities	(50,000,000)	(50,000,000)
Net increase / (decrease) in cash & cash equivalents	(189,857,911)	65,381,372
Cash and cash equivalents at the beginning of the year	256,355,887	76,208,443
Cash and cash equivalents at the end of the year	66,497,976	141,589,815

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 Chief Executive Officer



 Director