

ASIAN SECURITIES LIMITED
BALANCE SHEET (Un-Audited)
AS AT DECEMBER 31, 2021

| | Note | Un-Audited December 2021 <i>Rupees</i> | Audited June-2021 <i>Rupees</i> |
|--|------|--|---------------------------------------|
| <u>ASSETS</u> | | | |
| Non-Current Assets | | | |
| Property and equipments | | 863,269 | 1,624,273 |
| Intangible assets | | 2,437,000 | 2,437,000 |
| Long term deposits | | 3,040,007 | 3,040,007 |
| | | 6,340,276 | 7,101,280 |
| Current Assets | | | |
| Trade debts | | 836,470 | 15,775 |
| Advances and prepayments | | 96,324 | 226,958 |
| Short term investment | 3 | 387,488,686 | 512,064,276 |
| Cash and bank balances | 4 | 20,856,099 | 34,544,285 |
| | | 409,277,579 | 546,851,294 |
| Total Assets | | 415,617,855 | 553,952,574 |
| <u>EQUITY AND LIABILITY</u> | | | |
| Share Capital and Reserve | | | |
| Authorized capital | | | |
| 10,000,000 Ordinary shares of Rs.10 each | | 100,000,000 | 100,000,000 |
| Issued, subscribed and paid-up capital | | 100,000,000 | 100,000,000 |
| Capital reserve | | 7,000,000 | 7,000,000 |
| Unappropriated profit | | 299,243,510 | 442,442,103 |
| | | 406,243,510 | 549,442,103 |
| Current Liabilities | | | |
| Trade and other payables | | 8,050,675 | 3,393,463 |
| Tax payable | | 1,323,670 | 1,117,008 |
| Contingency | 5 | - | - |
| Total Equities and Liabilities | | 415,617,855 | 553,952,574 |

The annexed notes form an integral part of these financial statements



 Chief Executive Officer




 Director

ASIAN SECURITIES LIMITED
PROFIT AND LOSS ACCOUNT (Un-Audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

| | Note | Six Months Ended | | Quarter Ended | |
|---|------|-------------------------|---------------------------|--------------------------|--------------------------|
| | | December | December | December | December |
| | | 2021 | 2020 | 2021 | 2020 |
| | | <i>Rupees</i> | <i>Rupees</i> | <i>Rupees</i> | <i>Rupees</i> |
| Operating revenue | | 17,380,487 | 29,048,886 | 8,204,565 | 16,629,542 |
| Gain / (Loss) on re-measurement of investments carried at fair value through profit or loss - net | | <u>2,650,046</u> | <u>115,038,003</u> | <u>10,938,663</u> | <u>29,523,086</u> |
| | | 20,030,533 | 144,086,889 | 19,143,228 | 46,152,628 |
| Administrative expenses | | 12,093,346 | 9,339,443 | 6,873,890 | 4,534,225 |
| Finance cost | | 92,698 | 142,191 | 48,582 | 76,967 |
| | | 12,186,044 | 9,481,634 | 6,922,472 | 4,611,192 |
| Other non-operating revenue | | <u>1,355,905</u> | <u>7,198,420</u> | <u>541,370</u> | <u>2,967,339</u> |
| Profit / (Loss) before taxation | | <u>9,200,394</u> | <u>141,803,675</u> | <u>12,762,126</u> | <u>44,508,775</u> |
| Taxation | | <u>2,398,987</u> | <u>3,316,809</u> | <u>759,935</u> | <u>2,126,892</u> |
| Profit / (Loss) after taxation | | <u>6,801,407</u> | <u>138,486,866</u> | <u>12,002,191</u> | <u>42,381,883</u> |
| Earnings per share | 6 | 0.68 | 13.85 | 1.20 | 4.24 |

The annexed notes form an integral part of these accounts.


Chief Executive Officer


Director


ASIAN SECURITIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)
AS AT DECEMBER 31, 2021

| | <u>Six Months Ended</u> | | <u>Quarter Ended</u> | |
|---|---|---|---|---|
| | <u>December</u> <i>2021</i> <i>Rupees</i> | <u>December</u> <i>2020</i> <i>Rupees</i> | <u>December</u> <i>2021</i> <i>Rupees</i> | <u>December</u> <i>2020</i> <i>Rupees</i> |
| Profit / (Loss) for the period | 6,801,407 | 138,486,866 | 12,002,191 | 42,381,883 |
| Other comprehensive income | | | | |
| Item that may be reclassified subsequently to profit and loss account | | | | |
| Unrealised gain /(loss) on revaluation of available for sale investment - net | | | | |
| Total comprehensive income / (loss) for the period | <u>6,801,407</u> | <u>138,486,866</u> | <u>12,002,191</u> | <u>42,381,883</u> |

The annexed notes form an integral part of these financial statements.



 Chief Executive Officer



 Director

ASIAN SECURITIES LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

| | <i>Issued, Subscribed & Paid up Capital</i> | <i>Capital Reserve</i> | <i>Unappropriated Profit</i> | <i>Total</i> |
|---|---|----------------------------|----------------------------------|--------------------|
| | ----- Rupees ----- | | | |
| Balance as on July 01, 2020 | 100,000,000 | 7,000,000 | 596,113,594 | 703,113,594 |
| Total comprehensive income for the period | | | | |
| Profit after taxation for the half year ended December 31, 2020 | - | - | 138,486,866 | 138,486,866 |
| Transaction with owners | | | | |
| Interim dividend @ Rs. 10 per share for the period ended December 31, 2020 | - | - | (50,000,000) | (50,000,000) |
| Balance as on December 31, 2020 | <u>100,000,000</u> | <u>7,000,000</u> | <u>684,600,460</u> | <u>791,600,460</u> |
| Balance as on July 01, 2021 | 100,000,000 | 7,000,000 | 442,442,103 | 549,442,103 |
| Transaction with owners | | | | |
| Final dividend @ Rs. 15 per share for the period ended June 30, 2021 | - | - | (150,000,000) | (150,000,000) |
| Total comprehensive income for the period | | | | |
| Profit after taxation for the half year ended December 31, 2021 | - | - | 6,801,407 | 6,801,407 |
| Balance as on December 31, 2021 | <u>100,000,000</u> | <u>7,000,000</u> | <u>299,243,510</u> | <u>406,243,510</u> |

The annexed notes form an integral part of these financial statements.



 Chief Executive Officer



 Director

ASIAN SECURITIES LIMITED
CASH FLOW STATEMENT (Un-Audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

| | December 2021 Rupees | December 2020 Rupees |
|---|-------------------------------------|-------------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit / (Loss) before taxation | 9,200,394 | 141,803,675 |
| Adjustments for : | | |
| Depreciation | 948,726 | 922,116 |
| Other Income | (56,300) | (12,000) |
| Dividend Received | (14,092,090) | (10,103,552) |
| Gain on sale of investment | (1,752,523) | (17,530,222) |
| Gain on re-measurement of investments carried at fair value through profit or (loss) - net | (2,650,046) | (115,038,003) |
| | (17,602,233) | (141,761,661) |
| Profit before working capital changes | (8,401,839) | 42,014 |
| Changes in Working Capital: | | |
| Decrease / (Increase) in current assets | | |
| Trade debts | (820,695) | (1,502) |
| Tax refund due from government | - | 384,153 |
| Advances and prepayments | 130,634 | 54,090 |
| | (690,061) | 436,741 |
| Increase/(Decrease) in Current Liabilities | | |
| Trade and other payables | 4,863,874 | 722,752 |
| | 4,173,813 | 1,159,493 |
| Cash generated from operations | (4,228,026) | 1,201,507 |
| Income tax paid | (2,398,987) | (3,316,809) |
| Net cash generated from operating activities | (6,627,013) | (2,115,302) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of property and equipments | (187,722) | (98,402) |
| Dividend Received | 14,092,090 | 10,103,552 |
| Sale / (Purchase) of quoted shares - net | 128,978,159 | (147,759,759) |
| Proceed -others | 56,300 | 12,000 |
| Net cash used in investing activities | 142,938,827 | (137,742,609) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Interim Dividend paid for the year ended June 30, 2021 | (150,000,000) | (50,000,000) |
| Net cash used in financing activities | (150,000,000) | (50,000,000) |
| Net increase / (decrease) in cash & cash equivalents | (13,688,186) | (189,857,911) |
| Cash and cash equivalents at the beginning of the year | 34,544,285 | 256,355,887 |
| Cash and cash equivalents at the end of the year | 20,856,099 | 66,497,976 |

The annexed notes form an integral part of these financial statements.



 Chief Executive Officer



 Director