

**CERTIFICATE OF NET CAPITAL BALANCE OF
ASIAN SECURITIES LIMITED**

This is to certify that the net capital balance of *M/s. Asian Securities Limited*, corporate TRF Certificate Holder of Karachi Stock Exchange Limited, as defined under Rule 2(d) of and Third Schedule to the Securities and Exchange Rules 1971, amounting to Rs.938,598,533 (Nine Thirty Eight Million Five Ninety Eight Thousand Five Hundred and Thirty Three Rupees only) as at June 30, 2015.

We further confirm that the above net capital balance of *M/s. Asian Securities Limited* is calculated / arrived at on the basis of numbers / figures duly audited / verified.



Haroon Zakaria & Co.
Haroon Zakaria & Company
Chartered Accountants

Place: Karachi
Dated: September 09, 2015

ASIAN SECURITIES LIMITED
CALCULATION OF NET CAPITAL BALANCE
AS AT JUNE 30, 2015

Rupees

CURRENT ASSETS

Cash and cash equivalent	72,971
Cash in hand	
Cash at bank - pertaining to brokerage house	19,764,478
- pertaining to clients	1,647,502
	21,411,940
	21,484,911
Trade receivables	
Book value	38,400
Less: Over due for more than 14 days	(10,910)
	27,490
Investment in listed securities	
Securities on the exposure list marked to market	917,372,372
Units of mutual funds	217,169,446
Less: 15% discount	(170,181,273)
	964,360,545
	985,872,946
Total current assets	

CURRENT LIABILITIES

Trade payable	
Book values	1,619,619
Less: Over due for more than 30 days	(513,581)
	1,006,038
Other liabilities	43,768,375
Total current liabilities	44,774,413
Less: Amount segregated for minimum net capital balance of Pakistan Mercantile Exchange Limited	(2,500,000)
NET CAPITAL BALANCE	938,598,533

