



**CERTIFICATE OF NET CAPITAL BALANCE OF  
ASIAN SECURITIES LIMITED**

This is to certify that the net capital balance of **M/s. Asian Securities Limited**, corporate TRE Certificate Holder of Pakistan Stock Exchange Limited, as defined under Rule 2(d) of and Third Schedule to the Securities and Exchange Rules 1971, amounting to Rs.1,034,100,148/- (One Thousand Thirty Four Million One Hundred Thousand One Hundred Forty Eight Rupees only) as at June 30, 2016.

We further confirm that the above net capital balance of **M/s. Asian Securities Limited** is calculated / arrived at on the basis of numbers / figures duly audited.



*Haroon Zakaria & Co.*  
**Haroon Zakaria & Company**  
Chartered Accountants

**Place:** Karachi  
**Dated:** September 09, 2016

A member of



Independent legal & accounting firms

Room M1-M4, Mezzanine Floor,  
Progressive Plaza,  
Plot No. 5-C1-111, Civil Lines Quarter,  
Beaumont Road, Near Dawood Centre,  
Karachi-75530 Pakistan.  
Phone: +92 21 35674741, 44 | Fax: +92 21 35674745  
Web: <http://www.hzco.com.pk>

**ASIAN SECURITIES LIMITED**  
**CALCULATION OF NET CAPITAL BALANCE**  
**AS AT JUNE 30, 2016**

	Notes	Rupees
<b><u>CURRENT ASSETS</u></b>		
<b>Cash and cash equivalent</b>		
Cash in hand		62,637
Cash at bank - pertaining to brokerage house		145,476,952
- pertaining to clients		4,082,291
		149,509,243
	1	149,571,880
<b>Trade receivables</b>		
Book value	2	18,353
Less: Over due for more than 14 days		(18,353)
<b>Investment in listed securities</b>		
Securities on the exposure list marked to market	3	1,078,532,063
Less: 15% discount	4	(161,779,810)
		916,752,253
<b>Total current assets</b>		1,066,324,133
<b><u>CURRENT LIABILITIES</u></b>		
<b>Trade payable</b>		
Book values	5	4,082,291
Less: Over due for more than 30 days		(750,099)
		3,332,192
Other liabilities	6	26,391,793
<b>Total current liabilities</b>		29,723,985
Less: Amount segregated for minimum net capital balance of Pakistan Mercantile Exchange Limited	7	(2,500,000)
<b>NET CAPITAL BALANCE</b>		1,034,100,148

  
 \_\_\_\_\_  
 Chief Executive Officer



*ASIAN SECURITIES LIMITED*  
*NOTES TO THE NET CAPITAL BALANCE*  
*AS AT JUNE 30, 2016*

- 1 This represents the balance in client account and balance in house account
- 2 This represents receivable from clients against trade in market.
- 3 This represents the investment made by the company
- 4 This represents 15% discount on investment made by the company.
- 5 This represents payable balances against trades executed in the market.
- 6 Other liabilities include :

Accrued liabilities	1,955,989
Worker Welfare Fund	23,685,705
Trade payables which are over due for more than 30 days	750,099
	<hr/>
	<b>26,391,793</b>
	<hr/>

- 7 This represents the minimum NCB for PMEX suggested by client.

*Alathin*

Chief Executive Officer

